



Mt. Pleasant Area
community foundationSM
For **good.** For **ever.**SM

Planned Giving

A Quick Guide to Leaving a Legacy through your Community Foundation

**A future gift is meaningful philanthropy
almost anyone can do.**

**Because of endowment,
your impact on the community will never end.**

How Much is Required to Give?

CONTRIBUTE TO AN EXISTING FUND

Gifts in any amount are accepted for the Community Foundation's existing funds, and are eligible to receive federal and state tax benefits. Contributions given are never spent, but combined with other donations to provide grants by using the return on the investments. Finding a fund you are passionate about is a great way to give back to your community.

CREATE YOUR OWN FUND

The Community Foundation provides expertise and flexibility to work with you to create a permanently endowed fund that is customized to your interests and your assets. Creating your own personalized fund requires an initial contribution of \$1,000 and you name the fund and decide how and when the fund awards.

**Want to avoid tax on your retirement plan assets?
Name the Community Foundation as a beneficiary of this
heavily taxed asset and leave other assets to family.**



What Can I Give?

OUTRIGHT GIFT

You can make a gift of cash, stocks, bonds, real estate, retirement, or other assets. Most gifts qualify for the highest combination of federal and state tax incentives.

BEQUEST BY WILL

You can designate a gift or portion of your estate to be placed in a charitable fund that you have selected or created with the Community Foundation and, in some cases, receive a substantial reduction in federal gift and estate taxes. Visit mpacf.org to browse through existing funds, or consider creating a new fund.

CHARITABLE REMAINDER TRUST

Placing cash or property in a Charitable Remainder Trust will pay an annual income to you, or another named beneficiary, for life. You can arrange to have the remainder of your trust transferred to the Community Foundation after your death and placed in a charitable fund you have selected or created.

CHARITABLE LEAD TRUST

A Charitable Lead Trust will pay an annual income to a charitable fund that you have selected or established with the Community Foundation. After your death, or a set period of time, the remainder of your trust will be transferred to you or another named beneficiary.



Why Choose MPACF?

The Mt. Pleasant Area Community Foundation (MPACF) is a tax-exempt public charity that has served as the center of philanthropy in Isabella County since 1990.

The Community Foundation seeks to enhance the quality of life for all citizens of Isabella County, now and for generations to come, by attracting and holding permanent endowed funds from a wide range of donors, addressing needs through grant making, and providing leadership on key community issues.

The Community Foundation gives people and businesses in the community the opportunity to make contributions to various funds and causes. The Community Foundation allows you to target your gift to support any of our community's charitable organizations. Your gift will be permanently endowed and will continue to support your chosen organization or cause forever. Most gifts qualify for the highest combination of federal and state tax incentives.



The Transfer of Wealth

On average, net worth increases with age. In the United States, net worth rises from a modest \$74,000 for families 35 and younger (head of household age) to more than \$800,000 as families reach their mid-50s into early 60s. Then net worth begins to decline as earning power drops and assets are used in retirement and for health care.

Significant wealth transfer is likely to happen in our state and community over the next 35 years. Retaining a slice of that wealth for philanthropy as it transfers generations is a historic opportunity for strengthening Isabella County. That's why the Community Foundation is working to secure planned gifts and bequests for the Community Impact Fund, an endowment that will ensure a stronger future for Isabella County, forever.

In the next 35 years, Isabella County residents are estimated to leave over \$3.95 billion to the next generation.*

**Wealth Transfer in Michigan Report, Rural Policy Research Institute*



Leave a Legacy

“We give to the Community Foundation in other ways too, but this can make an impact past when we are around. Joining the Legacy Society means that we’ve helped ensure these great things for future generations. As a young couple, we were very excited to find an affordable way to make a meaningful gift to the Foundation.”

-Mark & Shelly Smith

Life Insurance



Bequest



“It is a bequest that we put into our trust for the Foundation. We believe in what the Foundation does and feel that it’s an organization that is doing the right thing for the right reasons by working to help build a stronger community that we’ve grown to love calling our home.”

-Jim & Carol Wojcik



The Denison Legacy Society recognizes individuals and couples who have included the Community Foundation in their estate or other deferred giving plan.

Learn more at mpacf.org/legacysociety.

"I'm a single mom raising two boys and as much as I would love to write a few thousand dollar checks out to the Foundation every year, I can't afford to do that. This is something I can do now that will serve them well down the road."

-Jena Eisenberger

Retirement Assets



Bequest

"The Community Foundation makes Mt. Pleasant a much richer place for our families to live and raise their children. Having been involved and seen what community foundations do, I think it's important that if we have the ability to leave money to better communities in the future, we should do so."

-Bob & Cathie Janson



Esther A. Kraus Peacemaking Fund



The Esther A. Kraus Peacemaking Fund was established in 1992 through the efforts and imagination of Esther Kraus.

Dr. Kraus taught art and sculpture classes at Central Michigan University (CMU) for 17 years and was deeply aware of the world, of nature, the environment, and world peace. After witnessing the Mt. Pleasant Student Peacemaking Awards ceremony, she was inspired to establish the Esther A. Kraus Peacemaking Fund, which provides school students and staff with opportunities to learn more about peacemaking.

Grants awarded from the Peacemaking Fund have been used for conflict management programs, books and videos for the students of Mt. Pleasant Public Schools. Teachers and students ranging from Kindergarten to 12th grade are privileged to have the opportunity to hear well-known authors present their works through programs held at the local schools. The Peacemaking Award Ceremony recognizes students nominated by a staff member or peer for having promoted tolerance, diversity and peacemaking for a specific action or for their general attitude and daily conduct.

The Peacemaking Award Ceremony was something that Esther Kraus believed made a difference to the youth in the local community and that by establishing this Fund, acts of peacemaking would always be recognized and encouraged.

The Power of Endowment

The Peacemaking Fund was established with an initial gift of \$48,122.36.

Today, the Fund is valued at more than \$92,000.



Student peace mural located at Mt. Pleasant Middle School

More than \$50,000
in grants has been awarded to date.

A close-up photograph of a sunflower with bright yellow petals and green leaves, serving as the background for the text.

How to Leave a Legacy Through Your Community Foundation

If you are considering a planned gift, we applaud your generosity and foresight. The Community Foundation staff is happy to plan with you to make sure your gift achieves your philanthropic goals, as well as your tax and financial objectives.

In just three steps you can join the Denison Legacy Society too!

- 1) Arrange for a planned or deferred gift to benefit the Community Foundation. We recommend a gift directed to the Community Foundation without restrictions.*
- 2) Meet with Community Foundation staff to share your charitable goals and how you hope to make a difference with your future gift.*
- 3) Complete a simple form advising the Community Foundation of your planned gift. You may choose to remain anonymous. Visit mpacf.org/legacysociety to download this form.*

FOR GOOD. FOR EVER.

A background image of a field of sunflowers. The sunflowers are bright yellow with dark brown centers. The image is slightly out of focus, with some flowers in the foreground being sharper than others in the background. The sky is a pale, overcast grey.

“I give to the Mt. Pleasant Area Community Foundation, Mt. Pleasant, Michigan, a Michigan nonprofit corporation (Tax ID# 38-2951873), [Insert here a specific percentage, dollar amount, or the remainder of your estate] to be held, administered and used by its Board of Trustees.”

Your gift will be permanently endowed and will continue to support your chosen organization or cause...forever.

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Join the Legacy Society

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Executive Director
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Contact us today
to discuss your
planned gift.